Memorandum of Understanding (MoU)

This MoU is executed on 24 th April 2023 by and between:

uLektz Learning Solutions Private Limited, having its registered office at No. 100, Lake View Estate, Kundrathur Main Road, Porur, Chennai – 600 116, Tamil Nadu, India, acting through its authorized representative Dr. A. Neeta, Principal (hereinafter referred to as "uLektz");

AND

Telangana Tribal Welfare Residential Degree College Women, Shadnagar having its office at C/o Noor Engineering College, Survey No.68, Solipur, Shadnagar Municipality, Rangareddy District - 509216, acting through its authorized representative Dr. A. Neeta, Principal, Telangana Tribal Welfare Residential Degree College Women, Shadnagar (hereinafter referred to as "Institution").

uLektz and Institution may be referred to as 'Party' individually and as 'Parties' collectively, as the context may require.

WHEREAS:

- A. uLektz is an ISO 9001:2015 and 27001:2013 certified Education Technology company engaged in providing technological solutions and services to universities, colleges, educators, students, and various other higher education stakeholders for Academia and Industry Connect.
- B. Institution is a university / college Affiliated to Palamuru University.

1. Purpose

This MoU between the **Institution** and **uLektz** aims to facilitate the following for all the students under the purview of Institution:

- a. Enable students to connect with alumni and industry professionals for professional networking, social learning, mentorships, skill development, internships and job placements.
- b. Provide Al-based personalized guidance along with appropriate resources and services for enhancing education, skills and careers.
- c. Facilitate students to join learning and development communities of specific skill domains to develop expertise and industry connections in the respective fields, leading to better employment opportunities.

2. Deliverables from uLektz

uLektz will extend following exclusive benefits to the Institution and all the students and faculty its purview:

i. <u>Industry Connect Platform:</u> uLektz will provide an Al-powered Industry Connect cloud-based web platform with a white-labelled mobile app, available on the Google Play Store under your institution's name. This platform will facilitate

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seamless engagement between the Institution's students, faculty, and alumni with

Showcase Institution's Thought Leadership: uLektz will help showcase and

promote the institution's thought leadership to the industry, increasing its visibility II. and ultimately leading to enhanced campus job placements.

- Free Member Subscriptions; uLektz will provide lifetime free membership subscriptions for all the students and faculty of the Institution, allowing them to create their professional online profiles/resumes and access the uLektz.com
- Al-based Personalized Guidance: uLektz will provide students with Al-based personalized guidance along with the appropriate resources, services and support IV. for enhancing education, skills and careers.
- Skill Specific Communities: uLektz will facilitate students to join learning and development communities with people, expert mentors and resources of specific skill domain to develop expertise and industry connections in the respective fields, leading to better employment opportunities.
- Interactive Discussion Board: uLektz will provide an interactive and engaging Vì. discussion forum for your students to post, comment, like, share and discuss their ideas, doubts, queries, challenges, solutions, achievements, etc.
- Vii. Workshops and Hackathons: uLektz will provide free access for all students of the Institution to register and attend various student development programs, including workshops, hackathons, webinars, and soft skills training sessions.
- viii. FDPs and Conferences: uLektz will provide free access for all faculty members of the Institution to register and participate in various faculty development programs (FDPs), conferences, webinars, and related events.
- Internships: uLektz will provide internship opportunities for all the students of your ix. institution to help them connect with industry and get hands-on work experience.
- Online Live Mentorships: uLektz will provide online live mentorship to all the students X. of your institution for hand-holding guidance and support in real-time to develop industry-required skills.
- Skill-specific Projects and Assignments: uLektz will provide your students with realxi. time skill-specific projects and assignments to develop expertise in the respective skills and industry domains.
- Income / Earning Opportunity: uLektz will support your students to generate income xii. from their projects to encourage and motivate them to complete the projects and assignments successfully.
- Industry Updates: uLektz will provide regular and periodic industry updates to all XIII. the students and faculty members of the Institution, ensuring they stay updated with the latest developments and trends in their respective fields.
- Industry and Academia Collaboration: uLektz will facilitate partnerships, XIV. associations, and collaborations for the institution, allowing it to sign MoUs with other academic institutions, government bodies, and industries.

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- 3. Deliverables from Institution
- a Recognize of extr as including Connect partner on Institution's website and communicate the same to all the colleges, faculty and students under its purview, so that they can avail the benefits offered by of extr for Free through this MoU.
- 2. Assist and facilitate oil extent to connect with the colleges, faculty and students under the purview of institution to support them with inclustry connect.

4. Financials / Pricing

Lektz shall offers all the Deliverables mentioned in the clause "2. Deliverables from Lektz" for free of charge. There are NO FINANCIAL IMPLICATIONS involved between Lektz and the Institution as part of this MoU.

5. Term and Termination

This agreement will be operational and valid for One (1) year from the date of signing this MoU or until the date of earlier termination. Upon completion of one year, the agreement can be renewed with mutual consent of both parties. Under normal circumstances, either party wanting to terminate the agreement can do so and it can be cone on a mutually agreed upon date in a justified way with a notification given at least three months prior to termination date. In case of either party not meeting their responsibilities, the agreement can be terminated immediately.

6. Confidentiality and Copyrights

- a. Both parties acknowledge that during the course of their engagement, they may have access to confidential and proprietary information belonging to the other Party. This information may include, but is not limited to, trade secrets, business plans, financial data, customer lists, technical specifications, and any other information deemed confidential by the disclosing Party ("Confidential Information").
- The Parties agree to maintain the confidentiality of any Confidential Information received from the other Party.
- c. All intellectual property rights, including copyrights, patents, trademarks, and trade secrets, in any materials, documents, or works created or provided by either Party ("Materials") shall remain the sole property of the respective Party.
- d. In the event of any infringement or unauthorized use of intellectual property rights, the Parties shall promptly notify each other and cooperate in taking appropriate legal actions to protect their respective rights.
- e. Upon the termination or expiration of this agreement, or at the request of the disclosing Party, the receiving Party shall promptly return or destroy all Confidential Information and any copies, notes, or extracts thereof. The receiving Party shall provide written confirmation of the destruction or return of the Confidential Information upon request.
- The Parties agree to use their best efforts to ensure that their employees, agents, or subcontractors who have access to the Confidential Information will be bound

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by the same obligations of confidentiality and shall not disclose or use the Confidential Information except as authorized by this agreement.

The Parties shall attempt in good faith to resolve any dispute arising out of or relating to this Agreement promptly by negotiation between executives. Any dispute arising out of, in connection with or relating to this Agreement, or the breach, termination or validity thereof, that has not been resolved by negotiation thirty (30) calendar days after a Party's request for negotiation, would be resolved under the jurisdiction of Chennai court.

By signing below, the Parties acknowledge their understanding and agreement to the terms and conditions of this MoU.

Signed and Delivered by The Authorized Representative of Parties to this agreement:

For and on behalf of uLektz	For and on behalf of the Institution
Signature Name: [authorized-person-name] Designation: [designation] Date: [date]	Signature Name: Dr. A. Neeta Designation: Principal Date: 24 th April 2023.